

*(From East Night's Sporting Record)***WALL ST.****STOCK REPORTS.**

Securities Experience a Depressing Effect at the Close To-Day.

WALL STREET. Thursday, June 16.—Talk of large additional shipments of gold by Saturday's steamers, on top of the amount forwarded to-day, led to a general decline in stocks this morning.

The bears were materially assisted by the reduction in the quarterly dividend on Distilling & Cattle-Feeding stock from 1 to 1½ per cent., which led to a break in the price from \$116 to \$104 on heavy sales.

The decline in the general list from the final quotation of yesterday was \$4 to 1½ per cent., Louisville & Nashville secured the largest fall, slipping down to 70½.

After midday there was some recovery, the sales up to noon were 147,000 shares. The reduction in the dividend rate by the Distilling & Cattle-Feeding co. and the engagement of \$400,000 additional gold for shipment to Europe on Saturday had a depressing effect on stocks yesterday at the close. Distilling fell to 475¢ against 51½ at the close yesterday. The railway list was also weak and closed at about the lowest point of the day.

The Emigrant Industrial Savings Bank has been awarded \$500,000 3½ per cent. permanent water bonds of Kings County at 104½ and 105½. The bonds are due in 1912.

The Northern Pacific directors have approved the contract with the Northern Pacific S. S. Co.

The Bank of Boston has declared its usual quarterly dividend of 1 per cent., payable Aug. 1.

The Tennessee Coal & Iron directors confirmed the purchase of the Do Harlanland Company and will consider the question of acquiring the Adrich property shortly.

A large number of men here will be on a general advance in antithetic prices on July 1.

The Eastern agents met in this city to-day to discuss the financial condition of the company. On June 29 another meeting will be held to fix prices and output for July.

The remainder of the Toledo, St. Louis & Kansas City coupons due June 1 were paid today.

The Valley Railway Company of Ohio, which is controlled by the Cincinnati & Ohio Company, has defaulted on its semi-annual interest. There are \$1,000,000 of the bonds.

It is stated that the bondholders will be asked to accept a new mortgage at a lower rate of interest.

The sum of \$600,000 gold has been ordered for shipment to Europe by Saturday's steamship.

Total sales at the New York Stock Exchange to-day were 250,000 shares of dated stock.

Sterling exchange is strong, and there is every probability of further gold exports, making it difficult to meet the demand at 4,884, a 4,800, and above at 4,700.

The steamship Normandie, which sailed for Europe this morning, this morning took out \$3,510,000 gold.

Samuel Spencer has returned from his trip over the Richmond Terminal system. At the opening of the new railway system, he will not be made public until President Oakman reaches New York next week.

Closing Quotations.

	Open.	High.	Low.	Close.
American Tob. pref.	96	96	95	95
American Sugar Ref.	96	96	95	95
American Steel Ref.	40	40	39	39
American Steel Oil	174	174	173	173
American Linen	112	112	112	112

American Cotton Oil

American Gas

American Gas Oil

American Gas Oil